



TUCSON CITY EMPLOYEES DEFERRED COMPENSATION MANAGEMENT BOARD

Thursday, September 10, 2009

LEGAL ACTION REPORT

- A) Call to Order
- B) Consent Agenda - approval of minutes for June 11, 2009
Motion to approve consent agenda as presented, passed 5 to 0.
- C) ICMA-RC Plan Review Discussions
 - 1. June 30, 2009 Quarterly Plan Review
Report received, no action taken.
 - 2. Fund watch discussion
Report received, no action taken.
- D) Educational Program summary
 - 1. Summary of 2009 year to date plan year activity
Report received, no action taken.
 - 2. Review of contract commitment
Report received, no action taken.
 - 3. Consider revisions to contract commitment
Motion to approve the revisions to the contract as present in Gary Helm's letter, passed 5 to 0.
- E) Target Date Funds Discussion
Discussion on this item postponed until the next Board meeting.
- F) Plan Document Implementation
 - 1. Memorandum of Plan Document Amendments for 401 & 457 Plans
Report received, no action taken.
 - 2. 457 Plan Optional implementation considerations
Motion to accept the ratifications as presented, passed 5 to 0.
 - 3. 401(a) Plan Optional implementation considerations
Motion to approve the optional implementations for the 401(a) plan excluding the in-service withdrawals, approved 5 to 0.
 - 4. 401(a) Plan Mandatory implementation considerations
Motion to approve the proposed 401(a) Plan Mandatory implementations as presented, passed 5 to 0.
 - 5. Discussion of New IRS requirement for 401 Plan
Report received, no action taken.
- G) It Pays to Save Campaign Update
Report received, no action taken.
- H) National Save for Retirement Week Events
Report received, no action taken.
- I) Call to Audience
- J) Adjournment
Motion to adjourn the meeting, passed 5 to 0.